



**CAPRON TRAIL  
COMMUNITY DEVELOPMENT  
DISTRICT**

**ST. LUCIE COUNTY  
REGULAR BOARD MEETING  
AUGUST 21, 2023  
1:30 P.M.**

Special District Services, Inc.  
The Oaks Center  
2501A Burns Road  
Palm Beach Gardens, FL 33410

[www.caprontrailcdd.org](http://www.caprontrailcdd.org)

561.630.4922 Telephone  
877.SDS.4922 Toll Free  
561.630.4923 Facsimile

**AGENDA**  
**CAPRON TRAIL**  
**COMMUNITY DEVELOPMENT DISTRICT**  
Premier Citrus  
14885 Indrio Road  
Ft. Pierce, Florida 34945  
**REGULAR BOARD MEETING**  
August 21, 2023  
1:30 p.m.

- A. Call to Order
- B. Proof of Publication.....Page 1
- C. Establish Quorum
- D. Additions or Deletions Agenda
- E. Comments from the Public for Items Not on the Agenda
- F. Approval of Minutes
  - 1. July 17, 2023 Regular Board Meeting & Public Hearing Minutes.....Page 3
  - 2. August 3, 2023 Public hearing on the Petition to Amend the Boundary of the District.....Page 6
- Old Business
- G. New Business
  - 1. Consider Approval of Report from Hearing on Boundary Amendment.....Page 8
- H. Engineer's Report
- I. Attorney's Report
- J. Field Maintenance Report
- K. Administrative Matters
  - 1. Financial Report.....Page 9
- L. Board Members Comments
- M. Adjourn

# Treasure Coast Newspapers

PART OF THE USA TODAY NETWORK

St Lucie News Tribune  
1801 U.S. 1, Vero Beach, FL 32960  
**AFFIDAVIT OF PUBLICATION**

**SPECIAL DISTRICT SERVICES**  
2501 BURNS RD # A

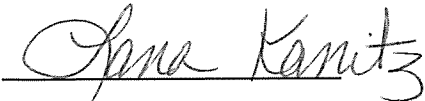
**PALM BEACH GARDENS, FL 33410-5207**

STATE OF WISCONSIN  
COUNTY OF BROWN

Before the undersigned authority personally appeared, said legal clerk, who on oath says that he/she is a legal clerk of the St Lucie News Tribune, a daily newspaper published at Fort Pierce in St. Lucie County, Florida: that the attached copy of advertisement was published in the St Lucie News Tribune in the following issues below. Affiant further says that the said St Lucie News Tribune is a newspaper published in Fort Pierce in said St. Lucie County, Florida, and that said newspaper has heretofore been continuously published in said St. Lucie County, Florida, daily and distributed in St. Lucie County, Florida, for a period of one year next preceding the first publication of the attached copy of advertisement; and affiant further says that she has neither paid or promised any person, firm or corporation any discount, rebate, commission or refund for the purpose of securing this advertisement for publication in the said newspaper. The St Lucie News Tribune has been entered as Periodical Matter at the Post Offices in Fort Pierce, St. Lucie County, Florida and has been for a period of one year next preceding the first publication of the attached copy of advertisement.

Issue(s) dated before where the dates are noted or by publication on the newspaper's website, if authorized, on :

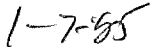
**10/07/2022**



Subscribed and sworn to before on October 7, 2022:



Notary, State of WI, County of Brown



My commission expires

KATHLEEN ALLEN  
Notary Public  
State of Wisconsin

Publication Cost: \$147.06  
Ad No: 0005432737  
Customer No: 1313365  
PO #: CT FY 2022-2023

CAPRON TRAIL COMMUNITY  
DEVELOPMENT DISTRICT FIS-  
CAL YEAR 2022/2023 REGU-  
LAR MEETING SCHEDULE

NOTICE IS HEREBY GIVEN that the Board of Supervisors of the Capron Trail Community Development District will hold Regular Meetings in the offices of Premier Citrus located at 14885 Indrio Road, Fort Pierce, Florida 34945 at 1:30 p.m. on the following dates:

October 17, 2022  
November 21, 2022  
December 19, 2022  
January 16, 2023  
February 20, 2023  
March 20, 2023  
April 17, 2023  
May 15, 2023  
June 19, 2023  
July 17, 2023  
August 21, 2023  
September 18, 2023

The purpose of the meetings is to conduct any business coming before the Board. Meetings are open to the public and will be conducted in accordance with the provisions of Florida law. Copies of the Agendas for any of the meetings may be obtained from the District's website or by contacting the District Manager at (772) 345-5119 and/or at toll free 1-877-737-4922 prior to the date of the particular meeting.

From time to time one or more Supervisors may participate by telephone; therefore a speaker telephone may be present at the meeting location so that Supervisors may be fully informed of the discussions taking place. Said meetings may be continued as found necessary to a time and place specified on the record.

If any person decides to appeal any decision made with respect to any matter considered at these meetings, such person will need a record of the proceedings and such person may need to insure that a verbatim record of the proceedings is made at his or her own expense and which record includes the testimony and evidence on which the appeal is based.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations or an interpreter to participate at any of these meetings should contact the District Manager at (772) 345-5119 and/or toll-free at 1-877-737-4922 at least seven (7) days prior to the date of the particular meeting.

Meetings may be cancelled from time to time without advertised notice.

Capron Trail Community  
Development District  
[www.caprontrailcdd.org](http://www.caprontrailcdd.org)  
PUB October 7, 2022.  
TCN5432737

**CAPRON TRAIL COMMUNITY DEVELOPMENT DISTRICT  
REGULAR BOARD MEETING AND PUBLIC HEARING MINUTES  
JULY 17, 2023**

**A. CALL TO ORDER**

District Manager Frank Sakuma called the July 17, 2023, Regular Board Meeting of the Capron Trail Community Development District (the “District”) to order at 1:31 p.m. at the offices of Premier Citrus, 14885 Indrio Road, Fort Pierce, Florida 34945.

**B. PROOF OF PUBLICATION**

Mr. Sakuma presented proof that notice of the Regular Board Meeting was published in the *St. Lucie News Tribune* on October 7, 2022, as required by law.

**C. ESTABLISH QUORUM**

Mr. Sakuma stated that the attendance of Supervisors Tom Jerkins, David Bass and Mike Cofer constituted a quorum and it was in order for the meeting to proceed.

Also in attendance were: District Manager Frank Sakuma of Special District Services, Inc.; and General Counsel Susan Garrett, of Torcivia, Donlon, Goddeau & Rubin, P.A.

**D. ADDITIONS OR DELETIONS TO THE AGENDA**

There were no additions or deletions to the agenda.

**E. COMMENTS FROM THE PUBLIC FOR ITEMS NOT ON THE AGENDA**

There were no members of the public in attendance.

**F. APPROVAL OF MINUTES**

**1. June 19, 2023, Regular Board Meeting**

The June 19, 2023 Regular Board Meeting minutes were approved, as presented, on a **motion** made by Mr. Bass, seconded by Mr. Cofer and the **motion** passed unanimously.

**Note:** *At approximately 1:33 p.m., Mr. Sakuma recessed the Regular Meeting and opened the Public Hearing on the Fiscal Year 2023/2024 Final Budget Adoption by the District.*

**G. PUBLIC HEARING**

Mr. Sakuma called the July 17, 2023 Public Hearing of the District’s Fiscal Year 2023/2024 Final Budget to order at 1:33 p.m.

**1. Proof of Publication**

Mr. Sakuma presented proof of publication that the notice of the Public Hearing was published in the *St. Lucie News Tribune* on June 26, 2023 & July 3, 2023, as required by law.

## **2. Receive Public Comments on Adopting a Fiscal Year 2023/2024 Final Budget**

Mr. Sakuma opened the Public Comment portion of the meeting. There were no comments from the public. Mr. Sakuma closed the Public Comment portion of the meeting.

## **3. Consider Resolution No. 2023-04 – Adopting Fiscal Year 2023/2024 Final Budget**

Mr. Sakuma presented Resolution No. 2023-04, entitled:

### **RESOLUTION NO. 2023-04**

#### **A RESOLUTION OF THE CAPRON TRAIL COMMUNITY DEVELOPMENT DISTRICT ADOPTING A FISCAL YEAR 2023/2024 BUDGET.**

After Board discussion, Resolution 2023-04 was approved on a **motion** made by Mr. Bass, seconded by Mr. Cofer and the **motion** carried unanimously.

**Note:** *At approximately 1:34 p.m., Mr. Sakuma closed the Public Hearing on the Fiscal Year 2023/2024 Final Budget and simultaneously reconvened the Regular Board Meeting.*

## **H. OLD BUSINESS**

There were no Old Business items to come before the Board.

## **I. NEW BUSINESS**

### **1. Consider Resolution No. 2023-05 – Adopting a Fiscal Year 2023/2024 Meeting Schedule**

Mr. Sakuma presented Resolution No. 2023-05, entitled:

### **RESOLUTION NO. 2023-05**

#### **A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE CAPRON TRAIL COMMUNITY DEVELOPMENT DISTRICT, ESTABLISHING A REGULAR MEETING SCHEDULE FOR FISCAL YEAR 2023/2024 AND SETTING THE TIME AND LOCATION OF SAID DISTRICT MEETINGS; AND PROVIDING AN EFFECTIVE DATE.**

A **motion** to adopt Resolution No. 2023-05, as presented, was made by Mr. Bass, seconded by Mr. Cofer and the **motion** carried unanimously.

### **2. Consider Resolution No. 2023-03 – Adopting a Records Retention Policy**

Mr. Sakuma presented Resolution No. 2023-06, entitled:

### **RESOLUTION NO. 2023-06**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE CAPRON TRAIL COMMUNITY DEVELOPMENT DISTRICT PROVIDING FOR THE APPOINTMENT OF A RECORDS MANAGEMENT LIAISON OFFICER; PROVIDING THE DUTIES OF THE RECORDS MANAGEMENT LIAISON OFFICER; ADOPTING A RECORDS RETENTION POLICY; DETERMINING THE ELECTRONIC RECORD TO BE THE OFFICIAL RECORD; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.**

A **motion** to adopt Resolution No. 2023-06, as presented, was made by Mr. Bass, seconded by Mr. Cofer and the **motion** carried unanimously.

**J. ENGINEER'S REPORT**

There was no Engineer's Report at this time.

**K. ATTORNEY'S REPORT**

There was no Attorney's Report at this time.

**L. FIELD MAINTENANCE REPORT**

Mr. Bass advised of work being done on several of the District pumps. He also provided an update on the wetlands work being done to remain in compliance with the South Florida Water Management District.

**M. ADMINISTRATIVE MATTERS**

Mr. Sakuma noted the Financial Report was included in the Board package.

**N. BOARD MEMBER COMMENTS**

There were no additional Board member comments.

**O. ADJOURNMENT**

Mr. Sakuma advised the Board the next meeting would be the Public Hearing on the Boundary Amendment, scheduled for August 3<sup>rd</sup> at 1:30pm. There being no further business to come before the Board, Mr. Jerkins adjourned the meeting at 2:01 p.m. without objection.

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Secretary

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Chairman

**PUBLIC HEARING ON THE PETITION TO AMEND THE BOUNDARY OF THE  
CAPRON TRAIL COMMUNITY DEVELOPMENT DISTRICT  
AUGUST 3, 2023**

**A. OPEN PUBLIC HEARING**

Hearing Officer Todd Wodraska opened the August 3, 2023, Public Hearing on the Petition to Amend the Boundary of the Capron Trail Community Development District (the “District”) at 1:34 p.m. at the offices of Premier Citrus, 14885 Indrio Road, Fort Pierce, Florida 34945.

**B. PROOF OF PUBLICATION**

During the discussion regarding procedural matters, Mr. Wodraska confirmed to those in attendance that notice of the Public Hearing was published in the *Treasure Coast Palm* as required by law.

**C. DISCUSSION REGARDING PROCEDURAL MATTERS**

Attorney Kyle Magee explained the purpose of the meeting and outlined the expected process and flow of how the meeting would be conducted. He referred to the handout titled “CAPRON TRAIL COMMUNITY DEVELOPMENT DISTRICT - Boundary Amendment Local Hearing – Exhibits” and asked for permission to enter all exhibits into the record. Mr. Wodraska allowed the exhibits, as presented, to be entered into the record.

**D. PRESENTATION OF CASE BY PETITIONER**

Prior to offering testimony, the following persons were sworn in by the court reporter: Tom Jerkins, Frank Sakuma and Tom McGowan.

Mr. Magee asked Mr. Jerkins to refer to the exhibits handout and inquired if his written testimony and exhibits were accurate, to which Mr. Jerkins replied “yes”. Mr. Magee asked if Mr. Jerkins would like to change any of his submitted written testimony, to which Mr. Jerkins replied “no”.

Mr. Magee asked Mr. Sakuma to refer to the exhibits handout and inquired if his written testimony and exhibits were accurate, to which Mr. Sakuma replied “yes”. Mr. Magee asked if Mr. Sakuma would like to change any of his submitted written testimony, to which Mr. Sakuma replied “no”. Mr. Wodraska recognized Mr. Sakuma as an expert witness for those items related to his testimony.

Mr. Magee asked Mr. McGowan to refer to the exhibits handout and inquired if his written testimony and exhibits were accurate, to which Mr. McGowan replied “yes”. Mr. Magee asked if Mr. McGowan would like to change any of his submitted written testimony, to which Mr. McGowan replied “no”. Mr. Wodraska recognized Mr. McGowan as an expert witness for those items related to his testimony.

Mr. Magee advised that the presentation of the case by the petitioner was complete and asked for any public comment.

**E. RECEIVE PUBLIC COMMENTS ON THE PETITION TO AMEND THE DISTRICT BOUNDARY**

There were no members of the public in attendance, and no comments were offered.



**F. REBUTTAL BY PETITIONER IF ANY**

There was no rebuttal by petitioner.

**H. ADJOURNMENT**

Mr. Magee asked for Mr. Wodraska to hold the proceedings open for 10 days to allow for any public comment to be submitted and received. Mr. Wodraska ordered the proceedings to remain open for 10 days and for any public comment to be submitted to Mr. Sakuma. At 2:00 p.m. without objection, the hearing was put in recess for purposes of allowing public comment to be received for the next 10 days.

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Secretary

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Chairman

**CONSIDER APPROVAL OF REPORT  
FROM HEARING ON BOUNDARY  
AMENDMENT**

**TO BE DISTRIBUTED  
UNDER SEPARATE COVER**

Capron Trail  
Community Development District

**Financial Report For  
July 2023**

**CAPRON TRAIL COMMUNITY DEVELOPMENT DISTRICT  
MONTHLY FINANCIAL REPORT  
OPERATING FUND  
JULY 2023**

	<b>Annual Budget 10/1/22 - 9/30/23</b>	<b>Actual Jul-23</b>	<b>Year To Date Actual 10/1/22 - 7/31/23</b>
<b>REVENUES</b>			
O & M ASSESSMENTS	341,193	0	341,836
FACILITIES & SERVICE AGREEMENT	15,209	0	15,209
OTHER INCOME	0	0	0
INTEREST INCOME	360	0	3,383
<b>TOTAL REVENUES</b>	<b>\$ 356,762</b>	<b>\$ -</b>	<b>\$ 360,428</b>
<b>ADMINISTRATIVE EXPENDITURES</b>			
SUPERVISOR FEES	0	0	0
FICA TAXES	0	0	0
ENGINEERING	12,000	0	0
MANAGEMENT FEES	24,000	2,000	20,000
LEGAL FEES	3,000	0	1,224
AUDIT FEES	3,600	0	3,600
INSURANCE - LIABILITY	6,425	0	6,813
LEGAL ADVERTISING	1,150	0	449
POSTAGE AND DELIVERY	300	39	225
OFFICE SUPPLIES/MISCELLANEOUS	1,000	177	1,103
DUES & SUBSCRIPTIONS	175	0	175
WEBSITE MANAGEMENT	1,750	146	1,458
<b>TOTAL ADMINISTRATIVE EXPENDITURES</b>	<b>\$ 53,400</b>	<b>\$ 2,362</b>	<b>\$ 35,047</b>
<b>MAINTENANCE EXPENDITURES</b>			
MOWING	30,000	0	20,236
FUEL & OIL	85,000	0	71,000
AQUATIC MAINTENANCE	17,565	0	7,923
OPERATIONS MANAGEMENT	48,000	0	21,703
ROADWAYS & CULVERTS	12,000	0	11,401
CANAL REPAIR & MAINTENANCE	8,400	0	0
RESERVOIR REPAIR & MAINTENANCE	16,000	0	3,133
DRAINAGE ENGINE/PUMP REPAIR & MAINTENANCE	55,000	0	14,898
INSURANCE - MAINTENANCE	1,000	0	0
MISCELLANEOUS MAINTENANCE	1,885	0	0
<b>TOTAL MAINTENANCE EXPENDITURES</b>	<b>\$ 274,850</b>	<b>\$ -</b>	<b>\$ 150,294</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 328,250</b>	<b>\$ 2,362</b>	<b>\$ 185,341</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 28,512</b>	<b>\$ (2,362)</b>	<b>\$ 175,087</b>
COUNTY APPRAISER & TAX COLLECTOR FEE	(14,256)	0	(13,464)
DISCOUNTS FOR EARLY PAYMENTS	(14,256)	0	(9,235)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ (2,362)</b>	<b>\$ 152,388</b>
CARRYOVER FROM PRIOR YEAR	0	0	0
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ (2,362)</b>	<b>\$ 152,388</b>

**Note: Premier Citrus Management Invoices Received Through May 2023**

Bank Balance As Of 7/31/23	\$ 206,535.60
Accounts Payable As Of 7/31/23	\$ 2,895.19
Accounts Receivable As Of 7/31/23	\$ 15,208.83
Available Funds As Of 7/31/23	\$ 218,849.24

# Capron Trail Community Development District

## Budget vs. Actual

October 2022 through July 2023

	Oct '22 - July 23	22/23 Budget	\$ Over Budget	% of Budget
<b>Income</b>				
01-3100 · O & M Assessments	341,836.42	341,193.00	643.42	100.19%
01-3830 · Assessment Fees	-13,464.03	-14,256.00	791.97	94.45%
01-3831 · Assessment Discounts	-9,234.80	-14,256.00	5,021.20	64.78%
01-9401 · Facilities & Service Agreement	15,208.83	15,209.00	-0.17	100.0%
01-9410 · Interest Income (GF)	3,382.91	360.00	3,022.91	939.7%
<b>Total Income</b>	<b>337,729.33</b>	<b>328,250.00</b>	<b>9,479.33</b>	<b>102.89%</b>
<b>Expense</b>				
01-1310 · Engineering	0.00	12,000.00	-12,000.00	0.0%
01-1311 · Management Fees	20,000.00	24,000.00	-4,000.00	83.33%
01-1315 · Legal Fees	1,224.00	3,000.00	-1,776.00	40.8%
01-1320 · Audit Fees	3,600.00	3,600.00	0.00	100.0%
01-1450 · Insurance (Liability)	6,813.32	6,425.00	388.32	106.04%
01-1480 · Legal Advertisements	449.46	1,150.00	-700.54	39.08%
01-1513 · Postage and Delivery	225.03	300.00	-74.97	75.01%
01-1514 · Office Supplies	1,102.43	1,000.00	102.43	110.24%
01-1540 · Dues, License & Subscriptions	175.00	175.00	0.00	100.0%
01-1750 · Website Management	1,458.30	1,750.00	-291.70	83.33%
01-1803 · Aquatic Maintenance	7,923.30	17,565.00	-9,641.70	45.11%
01-1822 · Mowing	20,236.08	30,000.00	-9,763.92	67.45%
01-1823 · Fuel & oil	70,999.57	85,000.00	-14,000.43	83.53%
01-1824 · Operations Management	21,702.94	48,000.00	-26,297.06	45.21%
01-1825 · Roadways & Culverts	11,401.02	12,000.00	-598.98	95.01%
01-1826 · Canal Repair & Maintenance	0.00	8,400.00	-8,400.00	0.0%
01-1827 · Reservoir Repair & Maintenance	3,132.52	16,000.00	-12,867.48	19.58%
01-1828 · Drainage Engine/Pump Repair Mai	14,897.84	55,000.00	-40,102.16	27.09%
01-1829 · Insurance-Maintenance	0.00	1,000.00	-1,000.00	0.0%
01-1831 · Maintenance Miscellaneous	0.00	1,885.00	-1,885.00	0.0%
<b>Total Expense</b>	<b>185,340.81</b>	<b>328,250.00</b>	<b>-142,909.19</b>	<b>56.46%</b>
<b>Net Income</b>	<b>152,388.52</b>	<b>0.00</b>	<b>152,388.52</b>	<b>100.0%</b>

**Capron Trail Community Development District**  
**Balance Sheet**  
**As Of July 31, 2023**

	<u>Operating Fund</u>	<u>Debt Service Fund</u>	<u>Capital Projects Fund</u>	<u>General Fixed Assets Fund</u>	<u>Long Term Debt Fund</u>	<u>TOTAL</u>
<b>ASSETS</b>						
Current Assets						
Checking/Savings						
CSB	206,535.60	0.00	0.00	0.00	0.00	206,535.60
Total Checking/Savings	<u>206,535.60</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>206,535.60</u>
Total Current Assets	206,535.60	0.00	0.00	0.00	0.00	206,535.60
Other Assets						
Accounts Receivable	15,208.83	0.00	0.00	0.00	0.00	15,208.83
Land & Land Improvements	0.00	0.00	0.00	458,847.00	0.00	458,847.00
Infrastructure (Grass Carp System)	0.00	0.00	0.00	29,374.00	0.00	29,374.00
Infrastructure	0.00	0.00	0.00	6,062,836.00	0.00	6,062,836.00
Equipment	0.00	0.00	0.00	5,000.00	0.00	5,000.00
Depreciation - Infrastructure	0.00	0.00	0.00	-6,048,290.00	0.00	-6,048,290.00
Depreciation - Equipment	0.00	0.00	0.00	-5,000.00	0.00	-5,000.00
Amount Available In DSF	0.00	0.00	0.00	0.00	0.00	0.00
Amount To Be Provided	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Assets	<u>15,208.83</u>	<u>0.00</u>	<u>0.00</u>	<u>502,767.00</u>	<u>0.00</u>	<u>517,975.83</u>
<b>TOTAL ASSETS</b>	<u><b>221,744.43</b></u>	<u><b>0.00</b></u>	<u><b>0.00</b></u>	<u><b>502,767.00</b></u>	<u><b>0.00</b></u>	<u><b>724,511.43</b></u>
<b>LIABILITIES &amp; EQUITY</b>						
Liabilities						
Current Liabilities						
Accounts Payable						
Accounts Payable	2,895.19	0.00	0.00	0.00	0.00	2,895.19
Total Accounts Payable	<u>2,895.19</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2,895.19</u>
Other Current Liabilities						
Accrued Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Current Liabilities	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Current Liabilities	2,895.19	0.00	0.00	0.00	0.00	2,895.19
Long Term Liabilities						
Special Assessment Debt (2002)	0.00	0.00	0.00	0.00	0.00	0.00
Special Assessment Debt (2008)	0.00	0.00	0.00	0.00	0.00	0.00
Total Long Term Liabilities	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Liabilities	2,895.19	0.00	0.00	0.00	0.00	2,895.19
Equity						
Retained Earnings	66,460.72	0.00	0.00	-6,053,290.00	0.00	-5,986,829.28
Net Income	152,388.52	0.00	0.00	0.00	0.00	152,388.52
Current Year Depreciation	0.00	0.00	0.00	0.00	0.00	0.00
Investment In Gen Fixed Assets	0.00	0.00	0.00	6,556,057.00	0.00	6,556,057.00
Total Equity	<u>218,849.24</u>	<u>0.00</u>	<u>0.00</u>	<u>502,767.00</u>	<u>0.00</u>	<u>721,616.24</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>221,744.43</b></u>	<u><b>0.00</b></u>	<u><b>0.00</b></u>	<u><b>502,767.00</b></u>	<u><b>0.00</b></u>	<u><b>724,511.43</b></u>