



**CAPRON TRAIL  
COMMUNITY DEVELOPMENT  
DISTRICT**

**ST. LUCIE COUNTY  
REGULAR BOARD MEETING  
JUNE 15, 2020  
1:30 P.M.**

Special District Services, Inc.  
The Oaks Center  
2501A Burns Road  
Palm Beach Gardens, FL 33410

[www.caprontraileddd.org](http://www.caprontraileddd.org)  
561.630.4922 Telephone  
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**AGENDA**  
**CAPRON TRAIL**  
**COMMUNITY DEVELOPMENT DISTRICT**  
**VIDEO ACCESS AT: [HTTPS://US02WEB.ZOOM.US/J/81638719006](https://us02web.zoom.us/j/81638719006)**  
**MEETING ID: 816 3871 9006**  
**PHONE FOR TELEPHONIC ACCESS AT: 929-436-2866**  
**REGULAR BOARD MEETING**

June 15, 2020

1:30 p.m.

- A. Call to Order
- B. Proof of Publication.....Page 1
- C. Establish Quorum
- D. Additions or Deletions Agenda
- E. Comments from the Public for Items Not on the Agenda
- F. Approval of Minutes
  - 1. November 18, 2019 Regular Board Meeting.....Page 2
- G. Old Business
- H. New Business
  - 1. Consider Resolution No. 2020-01 – Adopting a Fiscal Year 2020/2021 Proposed Budget.....Page 5
- I. Engineer’s Report
- J. Attorney’s Report
- K. Field Maintenance Report
- L. Administrative Matters
  - 1. Financial Report.....Page 11
- M. Board Members Comments
- N. Adjourn

**Stuart News**

June 5, 2020

Miscellaneous Notices

CAPRON TRAIL COMMUNITY DEVELOPMENT DISTRICT NOTICE OF MEETING BY COMMUNICATIONS MEDIA TECHNOLOGY As a result of the public health emergency that exists in the State of Florida as a consequence of the COVID-19 coronavirus, in light of the guidelines established by the Centers for Disease Control for the protection of all members of the community, and with the authority granted by Executive Orders issued by Governor Ron DeSantis, including Executive Order 20-69 (Emergency Management COVID-19 Local Government Public Meetings), the Board of Supervisors of the Capron Trail Community Development District gives notice that it will conduct a meeting using communications media technology on June 15, 2020, at 1:30 p.m. Additional information about this Board meeting can be obtained from District Manager, B. Frank Sakuma, Jr. by email at [bsakuma@sdsinc.org](mailto:bsakuma@sdsinc.org), or by telephone at (772) 453-0975. The public can participate in this Board meeting by joining via video conferencing at: Join Zoom Meeting: <https://us02web.zoom.us/j/81638719006> Meeting ID: 816 3871 9006 OR Dial In at: 1 929 436 2866 The public may also offer public comment or submit written or other physical evidence by emailing comments or evidence to the following email address: [bsakuma@sdsinc.org](mailto:bsakuma@sdsinc.org), or mailing comments or evidence to B. Frank Sakuma, Jr., at 10807 SW Tradition Square, Port St. Lucie, Florida 34987. All emails and evidence received by the close of business on June 12, 2020, will be provided to Board Members in advance of the meeting and will be posted on the District's website along with the minutes of the Board Meeting. The public is advised that this email address will be used solely for obtaining public comments and evidence for the Board Meeting and should not be used for other purposes or questions. All comments received will be public records. Dated this 1st day of June, 2020. CAPRON TRAIL COMMUNITY DEVELOPMENT DISTRICT By: B. Frank Sakuma, Jr., District Manager  
[www.caprontrailcdd.org](http://www.caprontrailcdd.org) Publish: June 5, 2020 TCN4219214

**CAPRON TRAIL COMMUNITY DEVELOPMENT DISTRICT  
REGULAR BOARD MEETING  
NOVEMBER 18, 2019**

**A. CALL TO ORDER**

Chairman Jerkins called the November 18, 2019, Regular Board Meeting of the Capron Trail Community Development District to order at 1:30 p.m. in the Offices of Premier Citrus located at 14885 Indrio Road, Ft. Pierce, Florida, 33945.

**B. PROOF OF PUBLICATION**

Mr. Sakuma presented proof of publication that notice of the Regular Board Meeting was published in the *Fort Pierce Tribune* on October 11, 2019, as required by law.

**C. ESTABLISH QUORUM**

Mr. Sakuma stated that the attendance of Supervisors Jerkins, Bass, Weaver and Tim Sargent (by phone) constituted a quorum and it was in order for the meeting to proceed.

Also in attendance were: District Manager Frank Sakuma of Special District Services, Inc.

**D. ADDITIONS OR DELETIONS TO AGENDA**

There were no additions or deletions to the agenda.

**E. COMMENTS FROM THE PUBLIC FOR ITEMS NOT ON THE AGENDA**

There were no comments from the public for items not on the agenda.

**F. APPROVAL OF MINUTES**

**1. August 19, 2019 Regular Board Meeting & Public Hearing**

The August 19, 2019 Regular Board Meeting & Public Hearing minutes were approved, as presented, on a **motion** made by Mr. Bass, seconded by Mr. Sargent. The **motion** passed unanimously.

**G. OLD BUSINESS**

**H. NEW BUSINESS**

**1. Consider Resolution No. 2019-04 – Adopting a Fiscal Year 2018/2019 Amended Budget**

Mr. Sakuma presented Resolution No. 2019-04, entitled:

**RESOLUTION NO. 2019-04**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE CAPRON TRAIL COMMUNITY DEVELOPMENT DISTRICT AUTHORIZING AND ADOPTING AN AMENDED FINAL FISCAL YEAR 2018/2019 BUDGET (“AMENDED BUDGET”), PURSUANT TO CHAPTER 189, FLORIDA STATUTES; AND PROVIDING AN EFFECTIVE DATE.**

There was a **motion** to adopt Resolution No. 2019-04, as presented, made by Mr. Sargent, seconded by Mr. Bass and the **motion** carried unanimously.

**2. Discussion Regarding Triple Pump Station**

Mr. Weaver and Mr. Bass discussed the need to replace an overheating pump motor. Several quotes were presented, including for both new and rebuilt options. New motor would be about \$39,500, rebuilt motor would be about \$33,000. Install costs are estimated at \$3,000. Consensus among the Supervisors was to allow Premier Citrus staff to evaluate the warranties offered for rebuilt versus new, and then move forward with purchase.

There was a **motion** by Mr. Sargent, seconded by Mr. Bass to authorize Premier Citrus to evaluate whether to purchase a new Tier-3 300HP motor or rebuilt Tier-3 300HP motor, and then move forward with the purchase and installation. The **motion** carried unanimously.

**I. ENGINEER’S REPORT**

There was no report.

**J. ATTORNEY’S REPORT**

There was no report.

**K. FIELD MAINTENANCE REPORT**

Mr. Bass reported dike inspections were completed, and passed in March, 2019. There were several suggestions made by the inspectors, all of which have been acted upon by staff.

**L. AUDITOR SELECTION COMMITTEE**

**1. Ranking of Proposals/Consider Selection of an Auditor**

Mr. Sakuma presented the Board with proposals from three Auditing firms who responded to the District RFP. All three firms have the capacity to perform the audit. After review and discussion of the ranking of proposals, the Board selected Grau & Associates.

There was a **motion** by Mr. Sargent, seconded by Mr. Bass to select Grau & Associates to perform the September 30, 2019, 2020 and 2021 annual audits, with an option, subject to fee adjustments for inflation, to perform the fiscal year end audits for the two following years (FYE 9/30/22, FY 9/30/23). The **motion** passed unanimously.

**M. ADMINISTRATIVE MATTERS**

**1. Financial Report**

Mr. Sakuma briefly reviewed the Financial Report balance sheet in the agenda packet and noted the CDD was in sound financial condition.

**N. BOARD MEMBER COMMENTS**

The Supervisors offered no further comments.

**O. ADJOURNMENT**

There being no further business to come before the Board, the meeting was adjourned at 2:12 p.m. on a **motion** made by Mr. Sargent, seconded by Mr. Bass and the **motion** carried unanimously.

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Secretary

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Chairman

**RESOLUTION NO. 2020-01**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE CAPRON TRAIL COMMUNITY DEVELOPMENT DISTRICT APPROVING A PROPOSED BUDGET FOR FISCAL YEAR 2020/2021; AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the Board of Supervisors (“Board”) of the Capron Trail Community Development District (“District”) is required by Chapter 190.008, *Florida Statutes*, to approve a Proposed Budget for each fiscal year; and,

**WHEREAS**, the Proposed Budget including the Assessments for Fiscal Year 2020/2021 has been prepared and considered by the Board.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE CAPRON TRAIL COMMUNITY DEVELOPMENT DISTRICT THAT:**

**Section 1.** The Proposed Budget including the Assessments for Fiscal Year 2020/2021 attached hereto as Exhibit “A” is approved and adopted.

**Section 2.** A Public Hearing is hereby scheduled for \_\_\_\_\_, 2020 at 1:30 p.m. in the Premier Citrus, 14885 Indrio Road, Ft. Pierce, Florida 34945, for the purpose of receiving public comments on the Proposed Fiscal Year 2020/2021 Budget.

**PASSED, ADOPTED and EFFECTIVE** this 15<sup>th</sup> day of June, 2020.

**ATTEST:**

**CAPRON TRAIL  
COMMUNITY DEVELOPMENT DISTRICT**

By: \_\_\_\_\_  
Secretary/Assistant Secretary

By: \_\_\_\_\_  
Chairman/Vice Chairman

Capron Trail  
Community Development District

**Proposed Budget For  
Fiscal Year 2020/2021  
October 1, 2020 - September 30, 2021**



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- I PROPOSED BUDGET
- II DETAILED PROPOSED BUDGET
- III ASSESSMENT COMPARISON

**PROPOSED BUDGET**  
**CAPRON TRAIL COMMUNITY DEVELOPMENT DISTRICT**  
**FISCAL YEAR 2020/2021**  
**OCTOBER 1, 2020 - SEPTEMBER 30, 2021**

	FISCAL YEAR 2020/2021 BUDGET
<b>REVENUES</b>	
O & M ASSESSMENTS	341,193
OTHER INCOME	15,209
INTEREST INCOME	360
<b>TOTAL REVENUES</b>	<b>\$ 356,762</b>
<b>ADMINISTRATIVE EXPENDITURES</b>	
SUPERVISOR FEES	0
FICA TAXES	0
ENGINEERING	14,000
MANAGEMENT FEES	24,000
LEGAL FEES	3,000
AUDIT FEES	3,400
INSURANCE - LIABILITY	6,000
LEGAL ADVERTISING	1,050
POSTAGE AND DELIVERY	300
OFFICE SUPPLIES/MISCELLANEOUS	1,000
DUES & SUBSCRIPTIONS	175
WEBSITE MANAGEMENT	1,750
<b>TOTAL ADMINISTRATIVE EXPENDITURES</b>	<b>54,675</b>
<b>MAINTENANCE EXPENDITURES</b>	
MOWING	43,000
FUEL & OIL	72,630
AQUATIC MAINTENANCE	19,565
OPERATIONS MANAGEMENT	48,000
ROADWAYS & CULVERTS	10,000
CANAL REPAIR & MAINTENANCE	9,000
RESERVOIR REPAIR & MAINTENANCE	21,380
DRAINAGE ENGINE/PUMP REPAIR & MAINTENANCE	45,000
INSURANCE - MAINTENANCE	2,500
MISCELLANEOUS MAINTENANCE	2,500
<b>TOTAL MAINTENANCE EXPENDITURES</b>	<b>273,575</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 328,250</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 28,512</b>
COUNTY APPRAISER & TAX COLLECTOR FEE	(14,256)
DISCOUNTS FOR EARLY PAYMENTS	(14,256)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>
CARRYOVER FROM PRIOR YEAR	0
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>

**DETAILED PROPOSED BUDGET**  
**CAPRON TRAIL COMMUNITY DEVELOPMENT DISTRICT**  
**FISCAL YEAR 2020/2021**  
**OCTOBER 1, 2020 - SEPTEMBER 30, 2021**

	FISCAL YEAR 2018/2019 ACTUAL	FISCAL YEAR 2019/2020 BUDGET	FISCAL YEAR 2020/2021 BUDGET	COMMENTS
<b>REVENUES</b>				
O & M ASSESSMENTS	270,926	243,700	341,193	Expenditures Less Interest, Other Income & Carryover/.92
OTHER INCOME	12,070	10,863	15,209	Baer LLC: 241.41 Acres X 63.00 = 15,209
INTEREST INCOME	469	360	360	Interest Projected At \$30.00 Per Month
<b>TOTAL REVENUES</b>	<b>\$ 283,465</b>	<b>\$ 254,923</b>	<b>\$ 356,762</b>	
<b>ADMINISTRATIVE EXPENDITURES</b>				
SUPERVISOR FEES	0	0	0	No Change From 2019/2020 Budget
FICA TAXES	0	0	0	No Change From 2019/2020 Budget
ENGINEERING	11,549	15,000	14,000	\$1,000 Decrease From 2019/2020 Budget
MANAGEMENT FEES	24,000	24,000	24,000	\$2,000 Per Month
LEGAL FEES	495	3,500	3,000	\$500 Decrease From 2019/2020 Budget
AUDIT FEES	5,000	5,200	3,400	Accepted Amount For 2019/2020 Audit
INSURANCE - LIABILITY	5,000	6,350	6,000	Insurance Estimate
LEGAL ADVERTISING	915	1,050	1,050	No Change From 2019/2020 Budget
POSTAGE AND DELIVERY	97	300	300	No Change From 2019/2020 Budget
OFFICE SUPPLIES/MISCELLANEOUS	561	1,000	1,000	No Change From 2019/2020 Budget
DUES & SUBSCRIPTIONS	175	175	175	No Change From 2019/2020 Budget
WEBSITE MANAGEMENT	1,500	1,750	1,750	No Change From 2019/2020 Budget
<b>TOTAL ADMINISTRATIVE EXPENDITURES</b>	<b>49,292</b>	<b>58,325</b>	<b>54,675</b>	
<b>MAINTENANCE EXPENDITURES</b>				
MOWING	57,402	38,000	43,000	\$5,000 Increase From 2019/2020 Budget
FUEL & OIL	71,727	72,630	72,630	No Change From 2019/2020 Budget
AQUATIC MAINTENANCE	11,519	37,000	19,565	\$17,435 Decrease From 2019/2020 Budget
OPERATIONS MANAGEMENT	40,019	48,000	48,000	No Change From 2019/2020 Budget
ROADWAYS & CULVERTS	11,752	10,000	10,000	No Change From 2019/2020 Budget
CANAL REPAIR & MAINTENANCE	10,883	9,000	9,000	No Change From 2019/2020 Budget
RESERVOIR REPAIR & MAINTENANCE	7,941	24,380	21,380	\$3,000 Decrease From 2019/2020 Budget
DRAINAGE ENGINE/PUMP REPAIR & MAINTENANCE	44,778	45,000	45,000	No Change From 2019/2020 Budget
INSURANCE - MAINTENANCE	0	2,500	2,500	No Change From 2019/2020 Budget
MISCELLANEOUS MAINTENANCE	40	2,500	2,500	No Change From 2019/2020 Budget
<b>TOTAL MAINTENANCE EXPENDITURES</b>	<b>256,061</b>	<b>289,010</b>	<b>273,575</b>	
<b>TOTAL EXPENDITURES</b>	<b>\$ 305,353</b>	<b>\$ 347,335</b>	<b>\$ 328,250</b>	
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ (21,888)</b>	<b>\$ (92,412)</b>	<b>\$ 28,512</b>	
COUNTY APPRAISER & TAX COLLECTOR FEE	(9,559)	(10,183)	(14,256)	Four Percent Of Total Assessment Roll
DISCOUNTS FOR EARLY PAYMENTS	(7,691)	(10,183)	(14,256)	Four Percent Of Total Assessment Roll
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ (39,138)</b>	<b>\$ (112,778)</b>	<b>\$ -</b>	
CARRYOVER FROM PRIOR YEAR	0	112,778	0	Carryover From Prior Year
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ (39,138)</b>	<b>\$ -</b>	<b>\$ -</b>	

## Capron Trail Community Development District Assessment Comparison

	Fiscal Year 2017/2018 Assessment Per Unit	Fiscal Year 2018/2019 Assessment Per Unit	Fiscal Year 2019/2020 Assessment Per Unit	Fiscal Year 2020/2021 Projected Assessment Per Unit
O & M	\$ 60.00	\$ 50.00	\$ 45.00	\$ 63.00
Loan Debt	\$ -	\$ -	\$ -	\$ -
<b>Total</b>	<b>\$ 60.00</b>	<b>\$ 50.00</b>	<b>\$ 45.00</b>	<b>\$ 63.00</b>

\* Assessments Include the Following :

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- 4% Discount for Early Payments
- 2% County Tax Collector Fee
- 1% County Property Appraiser Fee

Community Information:

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Units (One Unit = 1 Acre) 5,657.57  
 Includes Baer LLC Acres (241.41)

Capron Trail  
Community Development District

**Financial Report For  
May 2020**

**CAPRON TRAIL COMMUNITY DEVELOPMENT DISTRICT  
MONTHLY FINANCIAL REPORT  
OPERATING FUND  
MAY 2020**

	Annual Budget 10/1/19 - 9/30/20	Year To Date Actual 10/1/18 - 5/31/20
<b>REVENUES</b>		
O & M ASSESSMENTS	243,700	243,796
OTHER INCOME	10,863	0
INTEREST INCOME	360	263
<b>TOTAL REVENUES</b>	<b>\$ 254,923</b>	<b>\$ 244,059</b>
<b>ADMINISTRATIVE EXPENDITURES</b>		
SUPERVISOR FEES	0	0
FICA TAXES	0	0
ENGINEERING	15,000	0
MANAGEMENT FEES	24,000	16,000
LEGAL FEES	3,500	0
AUDIT FEES	5,200	0
INSURANCE - LIABILITY	6,350	5,251
LEGAL ADVERTISING	1,050	161
POSTAGE AND DELIVERY	300	169
OFFICE SUPPLIES/MISCELLANEOUS	1,000	263
DUES & SUBSCRIPTIONS	175	175
WEBSITE MANAGEMENT	1,750	1,167
<b>TOTAL ADMINISTRATIVE EXPENDITURES</b>	<b>\$ 58,325</b>	<b>\$ 23,186</b>
<b>MAINTENANCE EXPENDITURES</b>		
MOWING	38,000	19,338
FUEL & OIL	72,630	32,329
AQUATIC MAINTENANCE	37,000	4,687
OPERATIONS MANAGEMENT	48,000	22,372
ROADWAYS & CULVERTS	10,000	10,034
CANAL REPAIR & MAINTENANCE	9,000	1,158
RESERVOIR REPAIR & MAINTENANCE	24,380	4,848
DRAINAGE ENGINE/PUMP REPAIR & MAINTENANCE	45,000	72,928
INSURANCE - MAINTENANCE	2,500	0
MISCELLANEOUS MAINTENANCE	2,500	11
<b>TOTAL MAINTENANCE EXPENDITURES</b>	<b>\$ 289,010</b>	<b>\$ 167,705</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 347,335</b>	<b>\$ 190,891</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ (92,412)</b>	<b>\$ 53,168</b>
COUNTY APPRAISER & TAX COLLECTOR FEE	(10,183)	(9,611)
DISCOUNTS FOR EARLY PAYMENTS	(10,183)	(6,922)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ (112,778)</b>	<b>\$ 36,635</b>
CARRYOVER FROM PRIOR YEAR	112,778	0
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 36,635</b>

**Note: Premier Citrus Management Invoices Received Through April 2020**

Bank Balance As Of 5/31/20	\$ 274,356.62
Accounts Payable As Of 5/31/20	\$ 63,723.07
Accounts Receivable As Of 5/31/20	\$ -
Available Funds As Of 5/31/20	\$ 210,633.55

**Capron Trail Community Development District  
Balance Sheet  
As Of May 31, 2020**

	<u>Operating Fund</u>	<u>Debt Service Fund</u>	<u>Capital Projects Fund</u>	<u>General Fixed Assets Fund</u>	<u>Long Term Debt Fund</u>	<u>TOTAL</u>
<b>ASSETS</b>						
<b>Current Assets</b>						
Checking/Savings						
CSB	274,356.62	0.00	0.00	0.00	0.00	274,356.62
<b>Total Checking/Savings</b>	<u>274,356.62</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>274,356.62</u>
<b>Total Current Assets</b>	274,356.62	0.00	0.00	0.00	0.00	274,356.62
<b>Other Assets</b>						
Accounts Receivable	0.00	0.00	0.00	0.00	0.00	0.00
Land & Land Improvements	0.00	0.00	0.00	458,847.00	0.00	458,847.00
Infrastructure (Grass Carp System)	0.00	0.00	0.00	29,374.00	0.00	29,374.00
Infrastructure	0.00	0.00	0.00	6,062,836.00	0.00	6,062,836.00
Equipment	0.00	0.00	0.00	5,000.00	0.00	5,000.00
Depreciation - Infrastructure	0.00	0.00	0.00	-6,035,036.00	0.00	-6,035,036.00
Depreciation - Equipment	0.00	0.00	0.00	-5,000.00	0.00	-5,000.00
Amount Available in DSF	0.00	0.00	0.00	0.00	0.00	0.00
Amount To Be Provided	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Other Assets</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>516,021.00</u>	<u>0.00</u>	<u>516,021.00</u>
<b>TOTAL ASSETS</b>	<u><b>274,356.62</b></u>	<u><b>0.00</b></u>	<u><b>0.00</b></u>	<u><b>516,021.00</b></u>	<u><b>0.00</b></u>	<u><b>790,377.62</b></u>
<b>LIABILITIES &amp; EQUITY</b>						
<b>Liabilities</b>						
<b>Current Liabilities</b>						
Accounts Payable						
Accounts Payable	63,723.07	0.00	0.00	0.00	0.00	63,723.07
<b>Total Accounts Payable</b>	<u>63,723.07</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>63,723.07</u>
<b>Other Current Liabilities</b>						
Accrued Expenses	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Other Current Liabilities</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Total Current Liabilities</b>	63,723.07	0.00	0.00	0.00	0.00	63,723.07
<b>Long Term Liabilities</b>						
Special Assessment Debt (2002)	0.00	0.00	0.00	0.00	0.00	0.00
Special Assessment Debt (2008)	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Long Term Liabilities</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Total Liabilities</b>	63,723.07	0.00	0.00	0.00	0.00	63,723.07
<b>Equity</b>						
Retained Earnings	173,998.10	0.00	0.00	-6,040,036.00	0.00	-5,866,037.90
Net Income	36,635.45	0.00	0.00	0.00	0.00	36,635.45
Current Year Depreciation	0.00	0.00	0.00	0.00	0.00	0.00
Investment In Gen Fixed Assets	0.00	0.00	0.00	6,556,057.00	0.00	6,556,057.00
<b>Total Equity</b>	<u>210,633.55</u>	<u>0.00</u>	<u>0.00</u>	<u>516,021.00</u>	<u>0.00</u>	<u>726,654.55</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>274,356.62</b></u>	<u><b>0.00</b></u>	<u><b>0.00</b></u>	<u><b>516,021.00</b></u>	<u><b>0.00</b></u>	<u><b>790,377.62</b></u>