



**CAPRON TRAIL
COMMUNITY DEVELOPMENT
DISTRICT**

**ST. LUCIE COUNTY
REGULAR BOARD MEETING
NOVEMBER 18, 2019
1:30 P.M.**

Special District Services, Inc.
The Oaks Center
2501A Burns Road
Palm Beach Gardens, FL 33410

www.caprontraileddd.org
561.630.4922 Telephone
877.SDS.4922 Toll Free
561.630.4923 Facsimile

AGENDA
CAPRON TRAIL
COMMUNITY DEVELOPMENT DISTRICT
Premier Citrus
14885 Indrio Road
Ft. Pierce, Florida 34945
REGULAR BOARD MEETING
November 18, 2019
1:30 p.m.

- A. Call to Order
- B. Proof of Publication.....Page 1
- C. Establish Quorum
- D. Additions or Deletions Agenda
- E. Comments from the Public for Items Not on the Agenda
- F. Approval of Minutes
 - 1. August 19, 2019 Regular Board Meeting & Public Hearing.....Page 3
- G. Old Business
- H. New Business
 - 1. Consider Resolution No. 2019-04 – Adopting a Fiscal Year 2018/2019 Amended Budget.....Page 7
 - 2. Discussion Regarding Triple Pump Station
- I. Engineer’s Report
- J. Attorney’s Report
- K. Field Maintenance Report
- L. Auditor Selection Committee
 - 1. Ranking of Proposals/Consider Selection of an Auditor.....Page 10
- M. Administrative Matters
 - 1. Financial Report.....Page 11
- N. Board Members Comments
- O. Adjourn

Treasure Coast Newspapers

PART OF THE USA TODAY NETWORK

St Lucie News Tribune
1801 U.S. 1, Vero Beach, FL 32960
AFFIDAVIT OF PUBLICATION

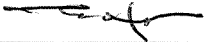
SPECIAL DISTRICT SERVICES VERANDA C
2501A BURNS ROAD

PALM BEACH GARDENS, FL 33410

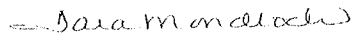
STATE OF WISCONSIN
COUNTY OF BROWN

Before the undersigned authority personally appeared, said legal clerk, who on oath says that he/she is a legal clerk of the St Lucie News Tribune, a daily newspaper published at Fort Pierce in St. Lucie County, Florida: that the attached copy of advertisement was published in the St Lucie News Tribune in the following issues below. Affiant further says that the said St Lucie News Tribune is a newspaper published in Fort Pierce in said St. Lucie County, Florida, and that said newspaper has heretofore been continuously published in said St. Lucie County, Florida, daily and distributed in St. Lucie County, Florida, for a period of one year next preceding the first publication of the attached copy of advertisement; and affiant further says that she has neither paid or promised any person, firm or corporation any discount, rebate, commission or refund for the purpose of securing this advertisement for publication in the said newspaper. The St Lucie News Tribune has been entered as Periodical Matter at the Post Offices in Fort Pierce, St. Lucie County, Florida and has been for a period of one year next preceding the first publication of the attached copy of advertisement.

October 11, 2019



Subscribed and sworn to before on October 11, 2019:


Notary, State of WI, County of Brown

TARA MONDLOCH
Notary Public
State of Wisconsin

My commission expires August 6, 2021

Publication Cost: \$160.74
Ad No: 0003830453
Customer No: 1313372
PO #: Fiscal Year 2019/2020

**CAPRON TRAIL COMMUNITY
DEVELOPMENT DISTRICT
FISCAL YEAR 2019/2020
REGULAR MEETING SCHEDULE**

NOTICE IS HEREBY GIVEN that the Board of Supervisors of the Capron Trail Community Development District will hold Regular Meetings in the offices of Premier Citrus located at 14885 Indrio Road, Fort Pierce, Florida 34945 at 1:30 p.m. on the following dates:

**October 21, 2019
November 18, 2019
December 16, 2019
January 20, 2020
February 17, 2020
March 16, 2020
April 20, 2020
May 18, 2020
June 15, 2020
July 20, 2020
August 17, 2020
September 21, 2020**

The purpose of the meetings is to conduct any business coming before the Board. Meetings are open to the public and will be conducted in accordance with the provisions of Florida law. Copies of the Agendas for any of the meetings may be obtained from the District's website or by contacting the District Manager at (561) 630-4922 and/or at toll free 1-877-737-4922 prior to the date of the particular meeting.

From time to time one or more Supervisors may participate by telephone; therefore a speaker telephone will be present at the meeting location so that Supervisors may be fully informed of the discussions taking place. Said meetings may be continued as found necessary to a time and place specified on the record.

If any person decides to appeal any decision made with respect to any matter considered at these meetings, such person will need a record of the proceedings and such person may need to insure that a verbatim record of the proceedings is made at his or her own expense and which record includes the testimony and evidence on which the appeal is based.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations or an interpreter to participate at any of these meetings should contact the District Manager at (561) 630-4922 and/or toll-free at 1-877-737-4922 at least seven (7) days prior to the date of the particular meeting.

Meetings may be cancelled from time to time without advertised notice.

Capron Trail Community Development District

www.caprontrailcdd.org
Pub: October 11, 2019 TCN
3830453

**CAPRON TRAIL COMMUNITY DEVELOPMENT DISTRICT
REGULAR BOARD MEETING & PUBLIC HEARING
AUGUST 19, 2019**

A. CALL TO ORDER

District Manager Frank Sakuma called the August 19, 2019, Regular Board Meeting of the Capron Trail Community Development District to order at 1:31 p.m. in the Offices of Premier Citrus located at 14885 Indrio Road, Ft. Pierce, Florida, 33945.

B. PROOF OF PUBLICATION

Mr. Sakuma presented proof of publication that notice of the Regular Board Meeting was published in the *Fort Pierce Tribune* on October 5, 2018, as required by law.

C. ESTABLISH QUORUM

Mr. Sakuma stated that the attendance of Supervisors Tom Jerkins, David Bass, and Tim Sargent constituted a quorum and it was in order for the meeting to proceed.

Also in attendance were: District Manager Frank Sakuma of Special District Services, Inc.

D. ADDITIONS OR DELETIONS TO AGENDA

1. Resignation of Supervisor Daniel Bott

Mr. Jerkins notified the Board of the resignation of Mr. Bott. There was a **motion** to accept Mr. Bott's resignation by Mr. Sargent, seconded by Mr. Bass and the **motion** carried unanimously.

2. Appointment of Supervisor to Capron Trail CDD Seat No. 4

There was a **motion** to appoint Randall "Randy" C. Weaver to the Capron Trail Community Development District Seat No. 4 made by Mr. Sargent, seconded by Mr. Bass and the **motion** carried unanimously.

3. Election of Officers

There was a consensus to elect the following slate of officers of the CDD:

Chairman	Tom Jerkins
Vice Chair	Tim Sargent
Secretary	Todd Wodraska
Treasurer	Todd Wodraska
Assistant Secretary	David Bass
Assistant Secretary	Randy Weaver
Assistant Secretary/Assistant Treasurer	Frank Sakuma

E. COMMENTS FROM THE PUBLIC FOR ITEMS NOT ON THE AGENDA

There were no comments from the public for items not on the agenda.

F. APPROVAL OF MINUTES

1. April 15, 2019 Regular Board Meeting

The April 15, 2019 Regular Board Meeting minutes were approved, as presented, on a **motion** made by Mr. Bass, seconded by Mr. Sargent. The **motion** passed unanimously.

G. PUBLIC HEARING

Chairman Tom Jerkins called the August 19, 2019, Public Hearing of the Capron Trail Community Development District to order at 1:34 p.m. in the Conference Room of Premier Citrus located at 14885 Indrio Road, Ft. Pierce, Florida 34945.

1. Proof of Publication

Mr. Sakuma presented proof of publication that the notice of the Public Hearing was published in the *St. Lucie News Tribune* on July 30 & August 6, 2019, as required by law.

2. Receive Public Comments on Adopting a Fiscal Year 2019/2020 Final Budget

There were no public comments.

3. Consider Resolution No. 2019-02 – Adopting Fiscal Year 2019/2020 Final Budget

Mr. Sakuma presented proposed Resolution No. 2019-02, entitled:

RESOLUTION NO. 2019-02

A RESOLUTION OF THE CAPRON TRAIL COMMUNITY DEVELOPMENT DISTRICT ADOPTING A FISCAL YEAR 2019/2020 BUDGET.

The consensus of the Board was to lower the annual assessments to \$45 per acre since there were ample reserves and estimated expenses to year-end were below budget.

Resolution 2019-02 was approved, with the modifications stated above, on a **motion** made by Mr. Sargent, seconded by Mr. Bass and the **motion** carried unanimously.

H. OLD BUSINESS

I. NEW BUSINESS

1. Consider Resolution No. 2019-03 – Adopting a Fiscal Year 2019/2020 Meeting Schedule

Mr. Sakuma presented Resolution No. 2019-03, entitled:

RESOLUTION NO. 2019-03

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE CAPRON TRAIL COMMUNITY DEVELOPMENT DISTRICT, ESTABLISHING A REGULAR

MEETING SCHEDULE FOR FISCAL YEAR 2019/2020 AND SETTING THE TIME AND LOCATION OF SAID DISTRICT MEETINGS; AND PROVIDING AN EFFECTIVE DATE.

There was a **motion** to adopt Resolution No. 2019-03, as presented, made by Mr. Sargent, seconded by Mr. Bass and the **motion** carried unanimously.

2. Consider Appointment of Audit Committee & Approval of Evaluation Criteria

Mr. Sakuma stated that an audit was required for the year ending September 30, 2019, and it would be in order for the Board to appoint an Audit Committee to commence the auditor selection process, pursuant to Chapter 218.391, Florida Statutes.

There was a **motion** to appoint the Board of Supervisors and the District Manager as the District's Audit Committee made by Mr. Bass, seconded by Mr. Sargent and the **motion** carried unanimously.

At approximately 2:00 p.m., the Regular Board Meeting was put in recess, while simultaneously a meeting of the Audit Committee was called to order to review and approve criteria for evaluation of audit services (for selection of an auditor) and to authorize the District Manager to solicit proposals via the RFP process. A discussion ensued after which:

There was a **motion** to approve the evaluation criteria for audit services, as presented, and instruct the District Manager to proceed, as required, to advertise for requests for proposals for the fiscal years ending September 30, 2019, 2020, 2021; and to include in the proposal package a 2-year renewal option (FY 2022 & 2023).

At approximately 2:05 p.m., with there being no further business to conduct, the Audit Committee meeting was adjourned and the Regular Board Meeting was simultaneously reconvened.

J. ENGINEER'S REPORT

There was no report.

K. ATTORNEY'S REPORT

There was no report.

L. FIELD MAINTENANCE REPORT

Mr. Bass reported power unit pump 2-A has been repaired. Also, drainage pump 1-A has been pulled for maintenance. Mr. Bass notified the Board that mowing expenses for the year will be higher than budgeted. Members of the Board discussed road maintenance and the potential of cost sharing with land owners who may have some obligation to share in road maintenance. Further action is needed to determine the nature of those obligations. The estimate of road repairs is \$50K. Mr. Jerkins asked if dike inspections have been completed, and if we have confirmation of those inspections. Mr. Bass advised that he would follow up for those confirmations.

M. ADMINISTRATIVE MATTERS

1. Financial Report

Mr. Sakuma briefly reviewed the balance sheet in the agenda packet and noted the CDD was in sound financial condition. Mr. Jerkins noted that the lag time in invoicing to the District Manager results in a one-month difference between “actuals” and “reported” financials. The report ending July 31, 2019 is more accurately viewed “as of June 30, 2019.” Mr. Bass confirmed that was correct.

N. BOARD MEMBER COMMENTS

The Supervisors welcomed Mr. Weaver to the Board.

O. ADJOURNMENT

There being no further business to come before the Board, the meeting was adjourned at 2:10 p.m. on a **motion** made by Mr. Sargent, seconded by Mr. Bass and the **motion** carried unanimously.

Secretary

Chairman

RESOLUTION NO. 2019-04

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE CAPRON TRAIL COMMUNITY DEVELOPMENT DISTRICT AUTHORIZING AND ADOPTING AN AMENDED FINAL FISCAL YEAR 2018/2019 BUDGET (“AMENDED BUDGET”), PURSUANT TO CHAPTER 189, FLORIDA STATUTES; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Board of Supervisors of the Capron Trails Community Development District (“District”) is empowered to provide a funding source and to impose special assessments upon the properties within the District; and,

WHEREAS, the District has prepared for consideration and approval an Amended Budget.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE CAPRON TRAIL COMMUNITY DEVELOPMENT DISTRICT, THAT:

Section 1. The Amended Budget for Fiscal Year 2018/2019 attached hereto as Exhibit “A” is hereby approved and adopted.

Section 2. The Secretary/Assistant Secretary of the District is authorized to execute any and all necessary transmittals, certifications or other acknowledgements or writings, as necessary, to comply with the intent of this Resolution.

PASSED, ADOPTED and EFFECTIVE this 18th day of November, 2019.

ATTEST:

**CAPRON TRAIL
COMMUNITY DEVELOPMENT DISTRICT**

By: _____
Secretary/Assistant Secretary

By: _____
Chairperson/Vice Chairperson

Capron Trail
Community Development District

**Amended Final Budget For
Fiscal Year 2018/2019
October 1, 2018 - September 30, 2019**

AMENDED FINAL BUDGET
CAPRON TRAIL COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2018/2019
OCTOBER 1, 2018 - SEPTEMBER 30, 2019

	FISCAL YEAR 2018/2019 BUDGET 10/1/18 - 09/30/19	AMENDED FINAL BUDGET 10/1/18 - 09/30/19	YEAR TO DATE ACTUAL 10/1/18 - 09/29/19
REVENUES			
O & M ASSESSMENTS	270,781	270,926	270,926
OTHER INCOME (FACILITIES & SERVICE AGREEMENT)	12,070	12,070	12,070
INTEREST INCOME	360	469	469
TOTAL REVENUES	\$ 283,211	\$ 283,465	\$ 283,465
ADMINISTRATIVE EXPENDITURES			
SUPERVISOR FEES	0	0	0
FICA TAXES	0	0	0
ENGINEERING	16,000	14,000	11,549
MANAGEMENT FEES	24,000	24,000	24,000
LEGAL FEES	4,000	495	495
AUDIT FEES	5,200	5,000	5,000
INSURANCE (LIABILITY)	6,350	5,000	5,000
LEGAL ADVERTISING	1,100	1,100	915
POSTAGE AND DELIVERY	300	105	97
OFFICE SUPPLIES/MISCELLANEOUS	1,000	600	561
DUES & SUBSCRIPTIONS	175	175	175
WEBSITE MANAGEMENT	1,500	1,500	1,500
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 59,625	\$ 51,975	\$ 49,292
MAINTENANCE EXPENDITURES			
MOWING	36,000	63,000	57,402
FUEL & OIL	70,630	77,000	71,727
AQUATIC MAINTENANCE	40,000	14,000	11,519
OPERATIONS MANAGEMENT	42,000	45,000	40,019
ROADWAYS & CULVERTS	10,000	14,000	11,752
CANAL REPAIR & MAINTENANCE	10,000	13,000	10,883
RESERVOIR REPAIR & MAINTENANCE	24,380	10,000	7,941
DRAINAGE ENGINE/PUMP REPAIR & MAINTENANCE	55,000	49,000	44,778
INSURANCE - MAINTENANCE	2,500	0	0
MISCELLANEOUS MAINTENANCE	2,500	1,000	40
TOTAL MAINTENANCE EXPENDITURES	\$ 293,010	\$ 286,000	\$ 256,061
TOTAL EXPENDITURES	\$ 352,635	\$ 337,975	\$ 305,353
REVENUES LESS EXPENDITURES	\$ (69,424)	\$ (54,510)	\$ (21,888)
PRINCIPAL & INTEREST PAYMENTS FOR LOAN	0	0	0
BALANCE	\$ (69,424)	\$ (54,510)	\$ (21,888)
COUNTY APPRAISER & TAX COLLECTOR FEE	(11,314)	(10,678)	(10,678)
DISCOUNTS FOR EARLY PAYMENTS	(11,314)	(7,691)	(7,691)
EXCESS/ (SHORTFALL)	\$ (92,052)	\$ (72,879)	\$ (40,257)
CARRYOVER FROM PRIOR YEAR	92,052	92,052	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 19,173	\$ (40,257)

FUND BALANCE AS OF 9/30/18	
FY 2018/2019 ACTIVITY	
FUND BALANCE AS OF 9/30/19	

\$213,136
(\$72,879)
\$140,257

Note

\$92,052 Of Fund Balance Used To Reduce 2018/2019 Assessments.
\$112,778 Of Fund Balance To Be Used To Reduce 2019/2020 Assessments.

**CAPRON TRAIL COMMUNITY DEVELOPMENT DISTRICT
RANKING OF AUDITOR PROPOSALS
FOR FISCAL YEAR ENDING 9/30/19**

Criteria	Point Range	Berger Toombs Elam Gaines & Frank	Carr Riggs & Ingram	Grau & Associates
Ability of Personnel: (E.g., geographic locations of the firms headquarters of permanent office in relation to the project; capabilities and experience of key personnel; present ability to manage this project; evaluation of existing work load).	1-10	9	9	9
Proposer's Experience: (E.g. past record and experience of the Proposer in similar projects; volume of work previously performed by the firm; past performance for other Community Development Districts in other contracts; character, integrity, reputation).	1-10	8	8	9
Understanding of Scope of Work: Extent to which the proposal demonstrates an understanding of the District's needs for the services requested.	1-10	9	7	7
Ability to Furnish the Required Services: Extent to which the proposal demonstrates the adequacy of Proposer's financial resources and stability as a business entity necessary to complete the services required.	1-10	9	9	9
Price: Points will be awarded based upon the price bid for the rendering of the services and reasonableness of the price to the services.	1-10	8	6	9
TOTAL POINTS	50	43	39	43
BID PRICE - 2018/2019 AUDIT		\$4,350.00	\$5,200.00	\$3,300.00
BID PRICE - 2019/2020 AUDIT		\$4,350.00	\$5,500.00	\$3,400.00
BID PRICE - 2020/2021 AUDIT		\$4,350.00	\$5,750.00	\$3,500.00
BID PRICE - 2021/2022 AUDIT		\$4,500.00	\$6,000.00	\$3,600.00
BID PRICE - 2022/2023 AUDIT		\$4,500.00	\$6,250.00	\$3,700.00

COMMENTS:	Currently the auditing firm for more than 40 CDD's.	Currently the auditing firm for more than 60 CDD's.	Currently the auditing firm for more than 200 CDD's.
	Is the current auditor for the District.		

RECOMMENDATION:	All three firms have the capacity to perform the audit.
	Management recommends that either Berger Toombs Elam Gaines & Frank, the current auditor for the District or Grau & Associates, the low bidder & the firm with the most experience, be selected to perform the September 30, 2019, 2020 and 2021 annual audits, with an option, subject to fee adjustments for inflation, to perform the fiscal year end audits for the two following years (FYE 9/30/22, FYE 9/30/23).

Note: 2019/2020 Budget For Audit Services is \$5,200.00

Capron Trail
Community Development District

**Financial Report For
September 2019**

**CAPRON TRAIL COMMUNITY DEVELOPMENT DISTRICT
MONTHLY FINANCIAL REPORT
OPERATING FUND
SEPTEMBER 2019**

	Annual Budget 10/1/18 - 9/30/19	Year To Date Actual 10/1/18 - 9/30/19
REVENUES		
O & M ASSESSMENTS	270,781	270,926
OTHER INCOME	12,070	12,070
INTEREST INCOME	360	469
TOTAL REVENUES	\$ 283,211	\$ 283,465
ADMINISTRATIVE EXPENDITURES		
SUPERVISOR FEES	0	0
FICA TAXES	0	0
ENGINEERING	16,000	11,549
MANAGEMENT FEES	24,000	24,000
LEGAL FEES	4,000	495
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TOTAL MAINTENANCE EXPENDITURES	\$ 293,010	\$ 256,061
TOTAL EXPENDITURES	\$ 352,635	\$ 305,353
REVENUES LESS EXPENDITURES	\$ (69,424)	\$ (21,888)
COUNTY APPRAISER & TAX COLLECTOR FEE	(11,314)	(10,678)
DISCOUNTS FOR EARLY PAYMENTS	(11,314)	(7,691)
EXCESS/ (SHORTFALL)	\$ (92,052)	\$ (40,257)
CARRYOVER FROM PRIOR YEAR	92,052	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ (40,257)

Bank Balance As Of 9/30/19	\$ 239,572.57
Accounts Payable As Of 9/30/19	\$ 66,693.99
Accounts Receivable As Of 9/30/19	\$ -
Available Funds As Of 9/30/19	\$ 172,878.58

**Capron Trail Community Development District
Balance Sheet
As Of September 30, 2019**

	<u>Operating Fund</u>	<u>Debt Service Fund</u>	<u>Capital Projects Fund</u>	<u>General Fixed Assets Fund</u>	<u>Long Term Debt Fund</u>	<u>TOTAL</u>
ASSETS						
Current Assets						
Checking/Savings						
CSB	239,572.57	0.00	0.00	0.00	0.00	239,572.57
Total Checking/Savings	<u>239,572.57</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>239,572.57</u>
Total Current Assets	239,572.57	0.00	0.00	0.00	0.00	239,572.57
Other Assets						
Accounts Receivable	0.00	0.00	0.00	0.00	0.00	0.00
Land & Land Improvements	0.00	0.00	0.00	458,847.00	0.00	458,847.00
Infrastructure (Grass Carp System)	0.00	0.00	0.00	29,374.00	0.00	29,374.00
Infrastructure	0.00	0.00	0.00	6,062,836.00	0.00	6,062,836.00
Equipment	0.00	0.00	0.00	5,000.00	0.00	5,000.00
Depreciation - Infrastructure	0.00	0.00	0.00	-6,035,036.00	0.00	-6,035,036.00
Depreciation - Equipment	0.00	0.00	0.00	-5,000.00	0.00	-5,000.00
Amount Available In DSF	0.00	0.00	0.00	0.00	0.00	0.00
Amount To Be Provided	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Assets	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>516,021.00</u>	<u>0.00</u>	<u>516,021.00</u>
TOTAL ASSETS	<u>239,572.57</u>	<u>0.00</u>	<u>0.00</u>	<u>516,021.00</u>	<u>0.00</u>	<u>755,593.57</u>
LIABILITIES & EQUITY						
Liabilities						
Current Liabilities						
Accounts Payable						
Accounts Payable	66,693.99	0.00	0.00	0.00	0.00	66,693.99
Total Accounts Payable	<u>66,693.99</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>66,693.99</u>
Other Current Liabilities						
Accrued Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Current Liabilities	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Current Liabilities	66,693.99	0.00	0.00	0.00	0.00	66,693.99
Long Term Liabilities						
Special Assessment Debt (2002)	0.00	0.00	0.00	0.00	0.00	0.00
Special Assessment Debt (2008)	0.00	0.00	0.00	0.00	0.00	0.00
Total Long Term Liabilities	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Liabilities	66,693.99	0.00	0.00	0.00	0.00	66,693.99
Equity						
Retained Earnings	213,135.94	0.00	0.00	-6,035,618.00	0.00	-5,822,482.06
Net Income	-40,257.36	0.00	0.00	0.00	0.00	-40,257.36
Current Year Depreciation	0.00	0.00	0.00	-4,418.00	0.00	-4,418.00
Investment In Gen Fixed Assets	0.00	0.00	0.00	6,556,057.00	0.00	6,556,057.00
Total Equity	<u>172,878.58</u>	<u>0.00</u>	<u>0.00</u>	<u>516,021.00</u>	<u>0.00</u>	<u>688,899.58</u>
TOTAL LIABILITIES & EQUITY	<u>239,572.57</u>	<u>0.00</u>	<u>0.00</u>	<u>516,021.00</u>	<u>0.00</u>	<u>755,593.57</u>