

Capron Trail
Community Development District

**Final Budget For
Fiscal Year 2017/2018
October 1, 2017 - September 30, 2018**

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FINAL BUDGET
CAPRON TRAIL COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2017/2018 BUDGET
REVENUES	
O & M ASSESSMENTS	324,944
OTHER INCOME	14,485
INTEREST INCOME	360
TOTAL REVENUES	\$ 339,789
ADMINISTRATIVE EXPENDITURES	
SUPERVISOR FEES	0
FICA TAXES	0
ENGINEERING	17,000
MANAGEMENT FEES	24,000
LEGAL FEES	4,000
AUDIT FEES	5,200
INSURANCE - LIABILITY	6,350
LEGAL ADVERTISING	1,100
POSTAGE AND DELIVERY	300
OFFICE SUPPLIES/MISCELLANEOUS	1,000
DUES & SUBSCRIPTIONS	175
WEBSITE MANAGEMENT	1,500
TOTAL ADMINISTRATIVE EXPENDITURES	60,625
MAINTENANCE EXPENDITURES	
MOWING	35,000
FUEL & OIL	65,630
AQUATIC MAINTENANCE	40,000
OPERATIONS MANAGEMENT	37,000
ROADWAYS & CULVERTS	10,000
CANAL REPAIR & MAINTENANCE	15,000
RESERVOIR REPAIR & MAINTENANCE	29,380
DRAINAGE ENGINE/PUMP REPAIR & MAINTENANCE	55,000
INSURANCE - MAINTENANCE	2,500
MISCELLANEOUS MAINTENANCE	2,500
TOTAL MAINTENANCE EXPENDITURES	292,010
TOTAL EXPENDITURES	\$ 352,635
REVENUES LESS EXPENDITURES	\$ (12,846)
COUNTY APPRAISER & TAX COLLECTOR FEE	(13,577)
DISCOUNTS FOR EARLY PAYMENTS	(13,577)
EXCESS/ (SHORTFALL)	\$ (40,000)
CARRYOVER FROM PRIOR YEAR	40,000
NET EXCESS/ (SHORTFALL)	\$ -

DETAILED FINAL BUDGET
CAPRON TRAIL COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2015/2016 ACTUAL	FISCAL YEAR 2016/2017 BUDGET	FISCAL YEAR 2017/2018 BUDGET	COMMENTS
REVENUES				
O & M ASSESSMENTS	487,467	466,629	324,944	Expenditures Less Interest, Other Income & Carryover/.92
OTHER INCOME	66,727	20,800	14,485	Baer LLC: 241.41 Acres X 60.00 = 14,485
INTEREST INCOME	379	360	360	Interest Projected At \$30.00 Per Month
TOTAL REVENUES	\$ 554,573	\$ 487,789	\$ 339,789	
ADMINISTRATIVE EXPENDITURES				
SUPERVISOR FEES	0	0	0	No Change From 2016/2017 Budget
FICA TAXES	0	0	0	No Change From 2016/2017 Budget
ENGINEERING	13,880	17,500	17,000	\$500 Decrease From 2016/2017 Budget
MANAGEMENT FEES	24,000	24,000	24,000	\$2,000 Per Month
LEGAL FEES	6,850	4,000	4,000	No Change From 2016/2017 Budget
AUDIT FEES	5,000	5,100	5,200	\$100 Increase From 2016/2017 Budget
INSURANCE - LIABILITY	5,665	6,300	6,350	Insurance Estimate
LEGAL ADVERTISING	446	1,150	1,100	\$50 Decrease From 2016/2017 Budget
POSTAGE AND DELIVERY	122	300	300	No Change From 2016/2017 Budget
OFFICE SUPPLIES/MISCELLANEOUS	835	1,000	1,000	No Change From 2016/2017 Budget
DUES & SUBSCRIPTIONS	175	175	175	No Change From 2016/2017 Budget
WEBSITE MANAGEMENT	1,500	1,500	1,500	No Change From 2016/2017 Budget
TOTAL ADMINISTRATIVE EXPENDITURES	58,473	61,025	60,625	
MAINTENANCE EXPENDITURES				
MOWING	36,538	30,000	35,000	\$5,000 Increase From 2016/2017 Budget
FUEL & OIL	74,216	95,000	65,630	FY 16/17 Expenditures As Of 6-30-17 Were \$39,328
AQUATIC MAINTENANCE	38,458	45,000	40,000	\$5,000 Decrease From 2016/2017 Budget
OPERATIONS MANAGEMENT	29,003	30,000	37,000	\$7,000 Increase From 2016/2017 Budget
ROADWAYS & CULVERTS	6,228	25,000	10,000	FY 16/17 Expenditures As Of 6-30-17 Were \$5,832
CANAL REPAIR & MAINTENANCE	16,237	15,000	15,000	No Change From 2016/2017 Budget
RESERVOIR REPAIR & MAINTENANCE	75,825	75,000	29,380	FY 16/17 Expenditures As Of 6-30-17 Were \$5,438
DRAINAGE ENGINE/PUMP REPAIR & MAINTENANCE	124,913	67,770	55,000	FY 16/17 Expenditures As Of 6-30-17 Were \$42,193
INSURANCE - MAINTENANCE	0	2,500	2,500	No Change From 2016/2017 Budget
MISCELLANEOUS MAINTENANCE	146	2,500	2,500	No Change From 2016/2017 Budget
TOTAL MAINTENANCE EXPENDITURES	401,564	387,770	292,010	
TOTAL EXPENDITURES	\$ 460,037	\$ 448,795	\$ 352,635	
REVENUES LESS EXPENDITURES	\$ 94,536	\$ 38,994	\$ (12,846)	
COUNTY APPRAISER & TAX COLLECTOR FEE	(16,195)	(19,497)	(13,577)	Four Percent Of Total Assessment Roll
DISCOUNTS FOR EARLY PAYMENTS	(16,671)	(19,497)	(13,577)	Four Percent Of Total Assessment Roll
EXCESS/ (SHORTFALL)	\$ 61,670	\$ -	\$ (40,000)	
CARRYOVER FROM PRIOR YEAR	0	0	40,000	Carryover From Prior Year
NET EXCESS/ (SHORTFALL)	\$ 61,670	\$ -	\$ -	

Capron Trail Community Development District Assessment Comparison

	Fiscal Year 2014/2015	Fiscal Year 2015/2016	Fiscal Year 2016/2017	Fiscal Year 2017/2018
	Assessment Per Unit	Assessment Per Unit	Assessment Per Unit	Projected Assessment Per Unit
O & M	\$ 60.00	\$ 90.00	\$ 86.16	\$ 60.00
Loan Debt	\$ -	\$ -	\$ -	\$ -
Total	\$ 60.00	\$ 90.00	\$ 86.16	\$ 60.00

* Assessments Include the Following :

- 4% Discount for Early Payments
- 2% County Tax Collector Fee
- 1% County Property Appraiser Fee

Community Information:

Units (One Unit = 1 Acre) 5,657.57
Includes Baer LLC Acres (241.41)